

**Preston County Board of Education
Minutes
April 18, 2016
8:00 am**

I. Call to order

President Estep called the meeting to order at 8:00 a.m.

II. Finance

i. Request Approval of Levy Order and Rate Sheet for Fiscal Year 2017-2018
(Enclosure II.i)

- In accordance with the provisions of Chapter 11, Article 8 of the West Virginia Code, as amended, the State Auditor of West Virginia approved the Preston County Board of Education Schedule of Proposed Levy Rates for fiscal year beginning July 1, 2017. The levy rates for each \$100 assessed valuation is as follows:

General Current Expense Levy

Class I	19.40¢
Class II	38.80¢
Class III/IV	77.60¢

The net amount to be raised by levy for FY 2017-2018 is:

General Current Expense Levy: \$7,574,147

Bond Levy

Class I	8.55¢
Class II	17.10¢
Class III/IV	34.20¢

The net amount needed to be raised by levy for FY 2017-2018 is:

Bond Levy: \$3,620,978

Katrina Kerstetter, CBO, stated that nothing had changed since the proposal and that the legislature had made no changes.

Motion Keim

Second McCrum

Vote 5 – 0

II. Adjournment

Motion McCrum

Second Keim

Vote 5 - 0

Time 8:01 a.m.

Clayton Estes

President

Stephen G. Kitting

Secretary