

**PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

STATE OF WEST VIRGINIA,

PRESTON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Preson County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2018 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>7,574,147</u>
Other local sources	<u>149,220</u>
State Sources:	
State aid to schools	<u>17,949,794</u>
Other unrestricted	<u>9,568,464</u>
Federal sources:	
Unrestricted	<u>900</u>
Miscellaneous sources	
	<u>-</u>
Total estimated revenues	<u>35,242,525</u>
Estimated transfers in and other financing sources	<u>66,310</u>
Estimated beginning balance	<u>1,711,649</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 37,020,484</u>

Estimated expenditures:

Instruction	\$ <u>23,876,567</u>
Supporting services:	
Students	<u>1,205,581</u>
Instructional staff	<u>287,770</u>
Central administration	<u>822,120</u>
School administration	<u>1,818,102</u>
Central services	<u>287,705</u>
Operation and maintenance of facilities	<u>3,381,748</u>
Student transportation	<u>3,465,152</u>
Food services	<u>-</u>
Community services	<u>-</u>
Capital outlay	<u>-</u>
Debt service:	
Principal retirement	<u>397,519</u>
Interest and fiscal charges	<u>68,955</u>
Total estimated expenditures	<u>35,611,219</u>
Total estimated transfers and other financing uses	<u>350,000</u>
Estimated budgetary reserves	<u>1,059,265</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 37,020,484</u>

PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

DEBT SERVICE FUND

Estimated revenues:

Local sources:	
Property Taxes (Net of allowances)	\$ <u>3,448,550</u>
Other local sources	<u> </u>
Miscellaneous sources	<u> </u>
Total estimated revenues	<u>3,448,550</u>
Estimated transfers in and other financing sources	<u> </u>
Estimated beginning balance	<u> </u>
Total estimated revenues, transfers and beginning balance	\$ <u><u>3,448,550</u></u>

Estimated expenditures:

Debt service	\$ <u>3,448,550</u>
Total estimated expenditures	<u>3,448,550</u>
Total estimated transfers and other financing uses	<u> </u>
Total estimated expenditures and other financing uses	\$ <u><u>3,448,550</u></u>

PRESTON COUNTY BOARD OF EDUCATION
 STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

BOND CONSTRUCTION FUND

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)	\$ _____	-
Other local sources	_____	-
Miscellaneous sources	_____	-
Total estimated revenues	_____	-
Estimated transfers in and other financing sources	_____	-
Estimated beginning balance	_____	-
Total estimated revenues, transfers and beginning balance	\$ _____	-

Estimated expenditures:

Capital projects	\$ _____	-
Total estimated expenditures	_____	-
Total estimated transfers and other financing uses	_____	-
Total estimated expenditures and other financing uses	\$ _____	-

PRESTON COUNTY BOARD OF EDUCATION
 STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

CAPITAL PROJECTS FUND

Estimated revenues:

Local sources:		
Property Taxes (Net of allowances)	\$	-
Other local sources		789,242
Miscellaneous sources		-
Total estimated revenues		789,242
Estimated transfers in and other financing sources		-
Estimated beginning balance		-
Total estimated revenues, transfers, and beginning balance	\$	789,242

Estimated expenditures:

Capital projects	\$	789,242
Total estimated expenditures		789,242
Total estimated transfers and other financing uses		-
Total estimated expenditures and other financing uses	\$	789,242

**PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ 67,840
State Sources:	
State aid to schools	1,881,862
Other	22,734
Federal sources	4,969,562
Miscellaneous sources	-
 Total estimated revenues	 <u>6,941,998</u>
 Estimated transfers in and other financing sources	 <u>375,667</u>
 Estimated beginning balance	 <u>-</u>
 Total estimated revenues, other financing sources, and beginning balance	 <u>\$ 7,317,665</u>

Estimated expenditures:

Instruction	\$ 1,834,432
Supporting services:	
Students	460,180
Instructional staff	552,776
Central administration	-
School administration	121,895
Business	10,046
Operation and maintenance of facilities	204,914
Student transportation	385,804
Food services	1,977,270
Community services	-
Capital outlay	-
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
 Total estimated expenditures	 <u>5,547,317</u>
 Total estimated transfers and other financing uses	 <u>1,770,348</u>
 Total estimated expenditures and other financing uses	 <u>\$ 7,317,665</u>

PRESTON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

STATE OF WEST VIRGINIA,

Preston County, to wit:

I Stephen L Wotring, Secretary of the Preston County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 22nd day of May , 2017 .

Secretary of the Board of Education